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Compliance *focus*

SHARING LEGISLATIVE CHANGES SURROUNDING
LICENSING AND CONTINUING EDUCATION (CE)

Montana Producer Licensing Disciplinary Action Disclosure

Resident and Nonresident Agents

An insurance producer shall inform the Commissioner in writing within 30 days of:

1. any change of address
2. the of the final disposition of any disciplinary action or convictions in any state or federal jurisdiction regarding
 - a. any administrative action related to transaction insurance;
 - b. any action taken against any type of securities license; and
 - c. any criminal action, excluding traffic violations.

"Final Disposition" means a settlement agreement, consent order, plea agreement, sentence and judgment or order but not an action that is dismissed or results in acquittal, for which no report is necessary.





NORTH DAKOTA REPEAL OF PRELICENSING EDUCATION REQUIREMENTS



Virginia Producer Licensing Examinations, Appointments and Renewals

Resident Agents Only:
An individual applying for a resident insurance producer licenses is no longer required to complete a prelicensing education course.

Resident and Nonresident Agents

Appointments and Renewals:

The provision in the law that allowed for automatic termination of an agent's license if he/she failed to obtain an appointment within 183 days of obtaining the license has been repealed.

The agent appointment fee was reduced to \$12 effective July 1, 2007. All invoices for the fiscal year ending June 30, 2007 as well as appointment billing for the quarter ending the same date, were billed at the prior rate of \$14. The \$12 fee will be billed effective the quarter ending September 30, 2007.

Licensing Examinations:

On June 1, a new provider, Promissor, Inc. began administering all insurance licensing examinations for Virginia. Promissor is currently operating testing centers in the following Virginia cities: Bristol, Chesapeake, Leesburg, Lynchburg, Newport News, Richmond, Roanoke, and Vienna. In addition, it also has testing centers in Johnson City, TN; Salisbury, MD; and Washington, DC. A candidate may register for an examination by either going online at www.promissor.com or by calling (888)204-6272 and paying the \$58 fee per examination. Any questions regarding the change in testing vendors may be directed to the Bureau of Insurance via e-mail at bureauofinsurance@scc.virginia.gov or to:

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