



▶ Arkansas.....1



▶ Maine .....2

▶ North Carolina.....2

▶ Puerto Rico.....3



▶ Tennessee.....3

▶ Wyoming .....3

May 2007

# Group Retiree Health Association/Affinity

# Compliance focus

SHARING LEGISLATIVE CHANGES SURROUNDING LICENSING AND CONTINUING EDUCATION (CE)



## Arkansas Producer Licensing & Reporting

**Resident and Nonresident Agents:** Appointments will remain in effect during any period of active duty in any branch of the United States military services. A company’s renewal of a producer’s appointment indicates that the company has reviewed the producer’s background and fitness to continue to act as an agent of the company. All appointments will remain in effect until terminated with the following **CAVEAT** – if an individual insurance producer’s license lapses, any appointments will automatically terminate even though the producer has his license reinstated within the twelve (12) month period during which passing a written examination is not required. Appointments terminated at the time of lapse are not reinstated if and when the license is reinstated. The company must file new appointments and pay the appointment fee once the license is reinstated or reactivated.

<http://www.insurance.arkansas.gov/license/divpage.htm>

This bulletin briefly highlights a change(s) to state regulations that may affect your business. In no way should the bulletin be considered legal or financial advice. You should consult with your legal and/or business advisor(s) and rely on your advisor(s) for guidance before acting.



# MAINE NON-RESIDENT APPOINTMENT RENEWAL FEES

## North Carolina Continuing Education Requirements




### Resident Licensees:

- Each person holding a life and health license is required to complete a continuing education course on ethics within two (2) years after January 1, 2008 and every two (2) years thereafter. The course shall contain three (3) Insurance Continuing Education Courses (ICECs) and must be approved by the Commissioner.
- Licensees must make an appeal for extensions of time to complete continuing education requirements, on or before January 30<sup>th</sup> of the year immediately following the calendar year in which the required continuing education courses were not obtained.
- Certified Financial Planner (CFP) is now included as one of the nationally recognized designations for approved continuing education courses.
- Courses that are taught by an accreditation agency recognized by the U.S. Department of Education are now considered approved courses for a number of ICECs to be determined by the Commissioner.
- The following requirements have been eliminated and/or deleted:
  1. The \$1.00 fee required from each course provider or designee, per approved ICEC, per individual that successful completed the course.
  2. The requirement that any course prepared by the Commissioner is approved as a component of each resident licensee's continuing education requirement for a number ICEC.

The biennial renewal appointment fee for each nonresident individual or business entity producer appointed by an insurer is \$30.00.

[Maine.gov: Official Web Site of the State of Maine](http://Maine.gov: Official Web Site of the State of Maine)



State Web site: [North Carolina Department of Insurance](http://North Carolina Department of Insurance)

## Puerto Rico: Office Relocation

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| <p><u>The physical address of the OIC is as follows:</u></p> <p style="text-align: center;">GAM TOWER<br/>URB. CAPARRA HILLS IND PARK<br/>2 CALLE TABONUCO SUITE 400<br/>GUAYNABO PR 00968-3020</p> | <p><u>The mailing address is:</u></p> <p style="text-align: center;">OFICINA DEL COMISIONADO DE SEGUROS<br/>B5 CALLE TABONUCO SUITE 216<br/>PMB 356<br/>GUAYNABO, PR 00968-3029</p> |
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## Wyoming: Office Relocation

The Department of Insurance has moved its offices to:  
106 East 6<sup>th</sup> Avenue  
Cheyenne, WY 82002



## Tennessee: Continuing Education

**Resident Agents only:** In order to renew a license, individuals must satisfactorily complete twenty-four (24) credit hours of study in approved courses, programs of instruction or seminars every two (2) years following the date of issuance of the original license. Courses previously submitted and approved for credit may only be repeated and submitted for credit after three (3) years from the date first taken.

Every 2 years insurance producers shall submit on a form prescribed by the Commissioner, a signed statement setting forth the continuing education program(s) in which the insurance producer participated during the reporting period, to be reviewed and verified by the Commissioner. The insurance producer must maintain documentation supporting this statement for two (2) years after the date of submission, including, but not limited to the original course completion certificate and any other evidence of completion.

The Commissioner will notify the insurance producer if any of the credits submitted are not approved and the reasons for the disapproval. The Commissioner may also allow a specified period of time for the producer to correct the deficiencies noted.

It is the responsibility of the insurance producer submitting a course for credit to make sure a course meets the continuing education requirements.

A list of approved course providers for continuing education credits is available on the Tennessee Department of Insurance website.

They do not maintain a list of approved courses; for that, one must contact the course providers directly. To access the list of approved providers, please follow the instructions below:

1. Log on to <http://www.state.tn.us/commerce>
2. Click on "Downloadable Reports" on the bottom right.
3. Click on "Insurance"



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